

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/9/2024 Meeting Time: 06:45 PM Meeting Location: Wyoming City Hall 141 West Main Street Wyoming, IA 52362

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
wyomingia.org

City Telephone Number
(563) 488-3970

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	12,930,103	13,290,572	13,290,572
Consolidated General Fund	108,225	108,225	111,242
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	40,149	40,149	44,087
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	9,202	9,202	10,528
Other Employee Benefits	21,442	21,442	23,048
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	13,239,722	13,878,099	13,878,099
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	179,018	179,018	188,905
CITY REGULAR TAX RATE	13.84501	13.46955	14.21340
Taxable Value for City Ag Land	34,522	35,559	35,559
Ag Land	104	104	107
CITY AG LAND TAX RATE	3.00375	2.92472	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	757	659	-12.95
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	757	659	-12.95

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Increased cost due to increase in health and liability insurance.