

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/8/2025 Meeting Time: 06:45 PM Meeting Location: City Hall 141 W Main Street Wyoming, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.wyomingia.org

City Telephone Number
(563) 488-3970

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	13,290,572	13,565,987	13,565,987
Consolidated General Fund	111,242	111,242	113,547
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	44,087	44,087	47,897
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	10,528	10,528	11,197
Other Employee Benefits	23,048	23,048	23,261
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	13,878,099	14,047,284	14,047,284
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	188,905	188,905	195,902
CITY REGULAR TAX RATE	14.21340	13.92490	14.44070
Taxable Value for City Ag Land	35,559	31,168	31,168
Ag Land	107	107	94
CITY AG LAND TAX RATE	3.00375	3.43301	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	659	753	14.26
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,907	3,367	15.82

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Decreased property tax revenues from back fill. The increase in costs of supplies, property insurance, and liability insurance.