

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of WYOMING
Fiscal Year July 1, 2023 - June 30, 2024

The City of WYOMING will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 5/14/2024 07:00 PM

Contact: Richelle Dirks

Phone: (563) 488-3970

Meeting Location: Wyoming City Hall 141 W Main St Wyoming, IA 52362

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	179,122	0	179,122
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	179,122	0	179,122
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	9,800	0	9,800
Other City Taxes	6	64,857	0	64,857
Licenses & Permits	7	1,050	350	1,400
Use of Money & Property	8	28,568	4,213	32,781
Intergovernmental	9	128,075	1,834	129,909
Charges for Service	10	539,517	500	540,017
Special Assessments	11	1,000	0	1,000
Miscellaneous	12	232,264	21,270	253,534
Other Financing Sources	13	100	0	100
Transfers In	14	202,732	0	202,732
Total Revenues & Other Sources	15	1,387,085	28,167	1,415,252
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	63,959	3,635	67,594
Public Works	17	215,605	5,606	221,211
Health and Social Services	18	1,100	0	1,100
Culture and Recreation	19	292,546	51,524	344,070
Community and Economic Development	20	11,230	490	11,720
General Government	21	165,833	17,151	182,984
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	750,273	78,406	828,679
Business Type/Enterprise	25	523,766	26,879	550,645
Total Gov Activities & Business Expenditures	26	1,274,039	105,285	1,379,324
Transfers Out	27	202,732	0	202,732
Total Expenditures/Transfers Out	28	1,476,771	105,285	1,582,056
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-89,686	-77,118	-166,804
Beginning Fund Balance July 1, 2023	30	1,296,026	0	1,296,026
Ending Fund Balance June 30, 2024	31	1,206,340	-77,118	1,129,222

Explanation of Changes: Revenue increase due to higher interest rates, donations received, sewer penalties, property tax replacement, sale of property, increase in fines, and insurance dividend received. Expenses increase due to salaries, legal fees, insurance increases, Calkins property renovations and maintenance, library supplies and utilities, MHMC supplies and utilities, work comp, postage fees, sales tax, health insurance increase, Calkins equipment, WDC supplies, and street light painting.